

#	Question	Response
1	What qualifies as a "Startup" under the Startup UP Program?	An entity will be considered as Startup under UP Startup Policy 2017 if following conditions are met: a. Up to 7 years and for biotechnology startups up to 10 years from its date of incorporation / registration; b. Turnover for any fiscal year has not exceeded INR 25 crore; c. Should be registered in Uttar Pradesh; d. Entity should not have been formed by splitting up or reconstruction a business already in existence e. Incorporated as either a Private Limited Company (as defined in the Companies Act, 2013), a Registered Partnership Firm (registered under section 59 of the Partnership Act, 1932) or a Limited Liability Partnership Entity (under the Limited Liability Partnership Act, 2008). f. Working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation g. A entity will be a startup on fulfilling the conditions defined by GoI, vide notification no. GSR 501 (E) dated May 23, 2017 (and as amended time to time)
2	How does a Startup obtain benefits under the Startup UP Program?	Various benefits are defined in the program. As a first step, the startup will have to be recognised as per UP Startup Policy and be incubated at the Incubators recognisd under the Up IT & Startup policy.
3	Can an existing entity register itself as a "Startup" on the Startup UP Portal?	Yes, an existing entity qualifying the eligibility criteria (as per Question1) can register itself on the Startup UP Portal.
4	What all documents are required to get recognized under this program?	An entity needs to submit the following documents: > Incorporation certificate > Details regarding social impact/job creation/wealth creation/innovation > Proof of innovation as per any of the following: a. DIPP Startup India recognition certificate; or b. Patent filed in the company name and published in the Journal by the India Patent Office in areas affiliated with the nature of business being promoted; or c. Sanction / Assurance Letter of funding / Grant by Government of India or any State Government as part of any specified scheme to promote innovation; or d. Letter of funding of not less than 20 percent in equity by any Incubation Fund/ Angel Fund/ Private Equity Fund/ Accelerator/ Angel Network duly registered with Securities and Exchange Board of India that endorses innovative nature of the business; or e. If an entity doesn't have any of the above mentioned four documents then they may submit a one page write-up / note explaining innovative nature of the applicant entity. The applicant entities are encouraged to share business plan along with the note on innovation. This shall be verified by the Nodal Department through its processes.
5	How much time does it take to get recognized?	Once an entity registers on the portal it shall take 5-10 days for recognition in case it has proof of innovation or is a DIPP registered startup. In case the inovativeness needs to be validated it will take 21 days.
6	Is there any registration fee?	No, there is no registration fee.
7	What would be the next step after getting recognized?	Once recognized, Startups can apply for vaious benefits defined under the policy such as: a. Monthly allowance of Rs.15,000 for a period of 1 year at Idea Stage; b. Assisstance at Pilot Stage of up to Rs.10 lakh for marketing/commercialization; c. Cost of filing and prosecution of patent application to incubated startup subject to a limit of INR 2 lakhs per Indian patent awarded and INR 10 lakhs per foreign patent awarded. d. Self compliance under various labour laws.
8	Is there any specified format for uploading the one-page write-up/note?	No, there is no format for the write-up/note. The note should just explain the innovativenes/impact of the startup.
9	Once my registration is successful, would I obtain a certificate for it? If Yes, would I be able to download the certificate?	Yes. On successful registration, you would be able to download a recognition certificate.

10	Can I re-apply if my application is rejected once?	Yes.
11	Can I register if my company is not incorporated?	No. Incorporation Certificate is a mandatory document while applying for the Startup UP Program. However you can still submit your idea for counselling purposes with a mentor/incubator.
12	Would a One Person Company (OPC) be eligible to avail benefits under the Startup UP Program?	Yes. One Person Companies are eligible to avail benefits under the Startup UP Program.
13	Would a Sole Proprietor firm be eligible to avail benefits under the Startup UP Program?	No, a sole proprietor firm is not eligible to avail benefits under the Startup UP Program.
14	How can I edit my application after successful submission?	Online there will be a provision to edit your application.
15	Can a foreigner enter into partnership under LLP Act & get registered that LLP with Startup UP?	Yes, a foreign national can enter into a partnership under LLP Act and get that registered under the Startup UP Program.
16	Can a foreign national, a partner in LLP invest in the said LLP recognised by Startup UP?	Funding from a foreign partner will be subject to regulations of FDI. 100 % FDI is allowed in LLP given that LLP operates in business sectors where 100% FDI is allowed via automatic route and there are no performance linked FDI conditions.
17	How can a foreign national, NRI and PIO benefit from Startup UP Program?	A foreign national, NRI and PIO can register itself through MCA or Registrar of Firms using the existing processes and subsequently register itself on the Startup UP Portal as a "Startup" to avail the benefits.
18	For how long would recognition as a "Startup" be valid?	An entity would cease to be a 'startup' upon expiry of: a) 7 years from the date of its incorporation/ registration, OR b) If its turnover for any of the financial years has exceeded INR 25 crore; OR c) If not registered in UP.  Startups would be required to intimate Nodal Department for Startups of any such cases within a period of 21 days.
19	Do I need to print an application form and submit the physical copy of the same to complete the process of Startup registration?	No. The application has to be submitted online only.
20	What are the various benefits available under the UP Startup Program?	Following benefits are available under the Startup Odisha Program: a. Monthly allowance of Rs.15,000; b. Marketing/Commercialization assistance of up to Rs.10 lakh; c. Patent Filing cost reimbursement of up to 100% subject to INR 2 lakhs per Indian patent awarded and INR 10 lakhs per foreign patent awarded

21	What are fund release guidelines for a Startup?	<p>1. Monthly Allowance:</p> <p>a. Incubated startup can apply for the incentive through the incubator online. Startups can apply for monthly assistance at any time and will receive the money for the number of months of incubation at the time of their application.</p> <p>b. Post decision from the PIU Committee, the money will be disbursed within a period of 1 month from the date of release of minutes of PIU Committee meeting, to the Incubator for them to disburse it into the company account of the Startup.</p> <p>c. Startup shall submit a utilization report which highlights the use of the monthly allowance bi-annually with supporting documents as applicable.</p> <p>d. Payment will be made for a period of one year.</p> <p>2. Marketing / Commercialization Assistance:</p> <p>a. Incubated startup can apply for the incentive through the incubator online.</p> <p>b. Post decision from the PIU Committee, the money will be disbursed within a period of 1 month from the date of release of minutes of PIU Committee meeting, to the Incubator for them to disburse it into the company account of the Startup.</p> <p>c. If approved, one-time payment will be made to Incubator to disburse to eligible startup registered bank account.</p> <p>d. The Startup must submit utilization report within one year of receiving the grant.</p> <p>e. Startups can only avail this benefit once.</p> <p>3. Patent Filing Reimbursement:</p> <p>a. Incubated startup can apply for the incentive through the incubator online.</p> <p>b. Post decision from the PIU Committee, the money will be disbursed within a period of 1 month from the date of release of minutes of PIU Committee meeting.</p> <p>c. If approved, one-time payment will be made to Incubator to disburse to eligible startup registered bank account.</p> <p>d. Startups are eligible to re-apply for the benefit.</p>
22	Who are eligible for the benefits available for incubators?	<p>Following bodies are eligible for Incubator related benefit:</p> <p>a. Organisations recognised by State Govt. under the Policy. These organisations or Host Institutes can be Government and Private Technical, Management, R&amp;D Institutes, Organizations / Non-profit Organization/ Corporates / Industry Association or through PPP mode shall be encouraged to establish Incubators or Accelerators in Uttar Pradesh.</p>

23	What are the benefits available to Incubators under the Startup UP Program?	<p>Following benefits are available for incubators:</p> <p>a. Capital Grant: Capital grant on setting up of Technology Infrastructure shall be reimbursed upto 75% in case of Government Host Institutes and 50% in case of other Host Institutes, subject to a maximum limit of INR 1 crore. The same limit shall be applicable to Host Institutions for scaling up existing Incubator / Accelerator. In case the grant amount needs to be increased, the same shall be decided by Empowered Committee on case to case basis.</p> <p>b. Operational Expenditure: Financial support of maximum INR 5 Lakhs per year for 5 years, covering the deficit of the operational expenditure in running the Incubator / Accelerator.</p> <p>c. Rebate on Lease/ Rental Space: Reimbursement up to 25% of lease / rental charges on the space in which Incubator / Accelerator operates, shall be eligible with maximum limit of INR 10 lakhs per year, for a period of 5 years or until the Incubator is self-sustainable, whichever is earlier.</p> <p>d. Reimbursement of paid Stamp Duty and Registration Fee: Incubators / Accelerator shall be eligible for 100% reimbursement of the Stamp Duty and Registration Fee paid on sale/ lease / transfer of land and office space for the first transaction</p> <p>e. Electricity Duty Reimbursement: 100% reimbursement on electricity duty will be given to Incubator / Accelerator for a period of 5 years</p> <p>f. Mentorship Assistance: Mentorship Assistance of INR 2 Lakhs per mentor shall be given to Mentors associated with Incubator / Accelerator. This assistance shall be given for covering expenses incurred on coaching, guiding, travelling, lodging etc. Further, Coaches would also be appointed. These coached would be the mentors, who possess deeper knowledge about the local ecosystem of the state.</p>
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24	What are fund release guidelines for an Incubator?	<p>1. Capital Grant::</p> <p>a. Incubator can apply online on the portal.</p> <p>b. Due diligence documents need to be submitted at the time of application.</p> <p>b. The grant will be disbursed in a phased manner based on the total grant the Incubator is eligible for. Post decision from the PIU Committee, a team of PIU consultants and officers shall visit the Incubator for physical verification. Post the verification the money will be disbursed within a period of 1 month from the date of visit of PIU.</p> <p>c. The grant will be disbursed in proportion to the funds brought in by the party, as mentioned in the budget plan and subsequently approved by PIU Committee.</p> <p>2. Operational Expenditure:</p> <p>a. Incubator can apply online on the portal.</p> <p>b. Due diligence documents need to be submitted at the time of application.</p> <p>b. The deficit in the opex cost is covered subject to INR 5 lakhs per year. Incubator may thus apply for this yearly. The money will be disbursed post decision from the PIU Committee within a period of 1 month from the date of release of minutes of the meeting.</p> <p>c. The incubator must submit supporting documents for the operational expenses along with audited expenditure sheet for availing the incentive.</p> <p>3. Rebate on Lease/ Rental Space:</p> <p>a. Incubator can apply online on the portal.</p> <p>b. Due diligence documents need to be submitted at the time of application.</p> <p>c. The grant will be disbursed in a phased manner based on the total grant the Incubator is eligible for. Post decision from the PIU Committee, the documents are to be verified by a CAG empanelled CA. Post the verification the money will be disbursed within a period of 1 month from the date of release of minutes of meeting.</p> <p>4. Reimbursement of paid Stamp Duty and Registration Fee:</p> <p>a. Incubator can apply online on the portal.</p> <p>b. Due diligence documents need to be submitted at the time of application.</p> <p>c. The reimbursement will be done in a one-time manner. Post decision from the PIU Committee, the money will be disbursed within a period of 1 month from the date of release of minutes of meeting.</p>
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