



Uttar Pradesh Startup Policy 2018



Contents

1. Preamble	3
2. Vision.....	3
3. Mission.....	3
4. Goals	3
5. Policy Period and Applicability.....	4
6. Governance	4
6.1 Nodal Agency	4
6.2 Policy Implementation Unit	4
6.3 Empowered Committee.....	5
6.4 Startup Advisory Council.....	5
7. Definitions.....	5
8. Strengthening the Startup Ecosystem	5
8.2 Fostering innovation through Academic Intervention by 2020.....	7
8.3 Funding the Startups.....	8
8.4 Center of Excellence as Knowledge Centers.....	8
8.5 Incubators/Accelerators as Anchors of Startup Ecosystem.....	9
8.6 Startups Leading the Charge.....	Error! Bookmark not defined.
8.7 Brand Promotion and Recognition of Talent	9
9. Incentives	10
9.1 Incentives for Incubators	10
9.2 Incentives for Center of Excellence (CoEs).....	12
9.3 Incentives for Startups	12
9.4 Incentives for other Stakeholders.....	Error! Bookmark not defined.
10. Annexures	13

1. Preamble

The state of Uttar Pradesh realizing the true potential of startups has treaded towards building a robust startup ecosystem in the state. The state announced its policy in 2017, however, considering the changing business scenario, technology evolution and changing of gear by the budding startups in UP, the state also realized to run in-parallel with these fast moving entrepreneurs & youth and hence decided to update the Startup policy to allow and support them to work on their ideas, do the business with ease and become job seeker.

Startup India, another such initiative of Government of India has announced its one of the most ambitious program, Startup India Action Plan with an objective to accelerate startup movement which has recently gained momentum owing to the progressive policies, conducive environment and ease of doing business. The action plan through its three pillars strategy of Simplification and handholding; funding & support; industry-academia partnership and Incubation.

The action plan has helped startups in areas like public procurement, tax exemption, self-certification, easier access to funds etc. thus creating a strong eco-system for nurturing innovation and entrepreneurship in the country in order to drive sustainable economic growth and generate large scale employment opportunities.

The state is aiming to inculcate entrepreneurship from school level itself in order to enable kids imbibing the lessons of entrepreneurship & startup at a very basic level. This revolution will not only elevate the child learning to a new level but also help in creating entrepreneurs of the future. This school of thought will help the state in tackling unemployment as well as improving the social status like health, education, sanitation etc.

The Policy aims to build a holistic startup and entrepreneurial ecosystem thus supporting the elevation from school to college level; tinkering labs to incubators and accelerators; R&D to Centre of excellence; Idea to prototype; angel investment to Venture Capital funding; guidance to mentorship; startup to business and above all, a conducive environment to grow and flourish in the state.

Premier academic institutions like **IIM Lucknow, IIT Kanpur, IIT BHU, Amity University, Bennett University, Abdul Kalam Technical University** etc. have established incubators with the fiscal/non-fiscal support from Government of UP to foster the culture of innovation and entrepreneurship in the state.

2. Vision

To establish a world class startup ecosystem in the state by developing a robust infrastructure, partnerships & collaboration, and conducive policy environment.

3. Mission

Establishing a conducive policy environment in the state to promote startup culture that encourages innovative ideas, promotes entrepreneurship thereby resulting in employment generation for the youth, rejuvenation of traditional industries (ODOP linking) of the state, introduction of emerging technologies in niche sectors, contributing to economy and social upliftment of the citizens.

4. Goals

- Establish India's largest incubator in the State.
- Develop one million square feet of incubation/acceleration space for startups.
- Establish 100 incubators, minimum one in each district of the State.
- Establish India's first dedicated Defense Incubator/Center of Excellence in the state.

- Establish product specific incubators in each of the 18 ODOP clusters to support startups promoting ODOP products.
- Establish four Startup Parks in each region of the state i.e. Purvanchal, Pashimanchal, Madhyanchal and Bundelkhand.
- Establish 10 Center of Excellences in different areas of emerging technologies and social/national importance.
- Mobilize INR 4,000 crore funding for investment in startups with the participation of government by leveraging Fund of Funds.
- Identify thrust areas in emerging technologies cutting across various sectors such as education, healthcare, social, agriculture and food processing.

5. Policy Period and Applicability

The UP Startup Policy 2018 is valid for five (5) years from the date of its notification. The policy supersedes all the clauses pertaining to startup section of previous startup policies i.e. UP IT & Startup Policy 2016 and UP IT & Startup Policy 2017-2022. The UP startup Policy 2018 is industry agnostic and is applicable to all startups working across various sectors.

6. Governance

A 4-Tier Governance structure shall be established for effective implementation and monitoring of the UP Startup Policy 2018. The construct of the governance structure is as follows:

- Nodal agency for startups will be the first point of contact for investors/startups
- Policy Implementation Unit (PIU) to oversee the work of nodal agency as well as necessary decision making for effective implementation of the startup policy
- Empowered Committee shall act on the matters of escalation and decision making on case to case basis.
- Startup Advisory Council chaired by Hon. Chief Minister of Uttar Pradesh for deliberation on the policy matters and review & recommendation to improve the ecosystem in the state.

6.1 Nodal Agency

A nodal agency under the Department of IT & Electronics, Govt. of Uttar Pradesh is established for effective implementation of the UP Startup Policy 2018. This agency shall work closely with incubators/accelerators for evaluation and recognition of startups to assess their eligibility for incentives provided in the policy. The agency shall be the first point of contact for startup stakeholders to engage with Government; reporting directly to Policy Implementation Unit (PIU) headed by the Principal Secretary, Department of IT & Electronics.

6.2 Policy Implementation Unit

A **Policy Implementation Unit (PIU)** under the chairmanship of **Principal Secretary, Department of IT & Electronics** shall take decisions on matters pertaining to effective and successful implementation of Startup Policy in the state such as promotion of startups, incubators, venture capitalists, startup funds etc. The PIU shall also be responsible for providing recommendations and approvals of incentives applicable to startups/incubators/accelerators/CoE etc. through startup nodal agency. It shall provide timely redressal of their grievances and facilitate necessary guidance and support. In case decision is not being able to resolve at the level of PIU, it shall be taken up to the Empowered Committee for necessary advice and approval.

The PIU shall comprise of consultants appointed on an outsourcing basis to implement, support, monitor and provide feedback to PIU Committee/ Empowered Committee on the implementation of UP Startup Policy 2018 for a period of 5 years. Other responsibilities of PIU include but not limited to, liaison with government functionaries, engagement with industry associations, startup ecosystem stakeholders, corporates, branding and marketing of the policy.

6.3 Empowered Committee

State level **Empowered Committee (EC)** under the chairmanship of the **Chief Secretary** shall oversee the development and implementation of the UP Startup Policy 2018. This committee shall among others comprise APC, IIDC, and Principal Secretaries of IT&E, Finance, Planning, MSME, Commercial Tax, Energy, Transport, Revenue, Housing and other departments as required.

The EC shall approve any recommendations made by nodal agency/PIU to relax the financial incentive limits provided in the UP Startup Policy 2018 or specific cases will be forwarded by PIU for guidance, review and decision making at EC level.

6.4 Startup Advisory Council

Startup advisory council will be set up under the chairmanship of the Hon. Chief Minister with the respective departmental ministers, senior officers of the government, industry experts, incubators/ accelerators by invitation/rotation, venture capital funds operating in UP, unicorn startups etc. to play an advisory role and act as think tank for strengthening the startup ecosystem in the state. Structure of the advisory council will be as follows:

- Hon. Chief Minister of Uttar Pradesh: Chairman
- Chief Secretary, Government of Uttar Pradesh
- Principal Secretary, Department of IT & Electronics: Convener
- Principal Secretary, Department of Finance: Member
- Principal Secretary, Department of MSME: Member
- Principal Secretary, Department of Industries: Member
- Principal Secretary, Department of Planning: Member
- One technical expert: Appointment by invitation
- Four members from stakeholders including representation from industry, academia, incubators, and apex industry associations etc.

7. Definitions

Please refer definitions as provided in Annexure 1.

8. Strengthening the Startup Ecosystem

8.1 Infrastructure Development

8.1.1 Virtual Incubator Platform (VIP): Virtual Incubator Platform (VIP) will be an integrated web and mobile platform which is one-of-its-kind single window system for startups, investors, incubators, accelerators, mentors and other relevant startup stakeholders. VIP is considered to be the digital identity of the StartInUP

program and will substantially enhance transparency and execution of policy implementation. The scope and features of the virtual incubator will be as follows:

- a) The VIP shall be made operational within three (3) months of the release of policy in order to bring all stakeholders on a single platform.
- b) It will be set up under the nodal agency of startup of Department of IT & Electronics.
- c) Online submission of all applications to avail financial/non-financial incentives.
- d) Empanelment/onboarding of experts and service providers such as CAs, Lawyers, IP Cell, broadband service, funding agencies, corporate tie-ups etc.
- e) UP based startups will utilize this platform to register themselves under StartInUP Program.
- f) Online incubator performance review through the portal.
- g) Comprehensive Management Information System (MIS) functionality for reporting and monitoring.
- h) Broadcasting and promotion of startup events across the state
- i) Integration of social media for seamless communication.
- j) Portal will also feature query resolution/grievance redressal modules.
- k) A dedicated toll free helpline for handholding of startups.

8.1.2 Startup Park on hub and spoke model

The GoUP shall establish India's largest incubator in Lucknow as hub and Startup Parks as spoke across all four regions of the state (Purvanchal, Pashchimanchal, Madhyanchal, Bundelkhand). The hub and spoke model will have trade facilitation center, dedicated mentors, pool of experts in the area of finance, accounting, legal, marketing, funding etc.

Startup parks shall be developed by adopting the following models:

- a) GoUP or its agency shall develop Startup Parks with its own funds and resources or in association with STPI or any other similar institution of Gol.
- b) GoUP or its agency shall develop Startup Parks in association with state based premier institutions such as IIT, IIM or equivalent institutions or reputed business houses/ corporates and Industry associations.
- c) GoUP or its agency shall develop Startup Parks on Public Private Partnership (PPP) model.

8.1.3 Coordination with Innovation Cell (I-cell)

I-cells infrastructure under Department of Planning shall be leveraged for spreading awareness on GoUP startup program and assistance to needy startups. These cells will also act as a single point of contact for startups from Tier2-3 cities/rural areas of the state to connect with VIP/Startup Park/Incubation Centers etc.

8.1.4 Free storage at SDC

Startups shall be provided storage services at UP State Data Center (SDC) free of cost. This service will be provided upto two (2) years to an individual startup.

8.1.5 Preference to Startups in Government Procurement

All state government departments and agencies will be required to relax the criteria of prior experience, minimum turnover and EMD with respect to startups in all public procurements subject to meeting of quality and technical parameters.

8.1.6 Annual Startup Ranking (GAURAV) (Govt Accredited UP Registered Annual Ventures)

State level ranking framework (GAURAV) shall be introduced for GoUP registered incubators and startups. Startups will be evaluated based on predetermined parameters and will be allocated in various categories based on their growth pattern and business maturity.

Each category of startups will be given membership cards with inbuilt privileges and accesses according to their category.

8.1.7 Startup Buddy Program

Startup buddy program shall be launched to attract mature and established startups from India and abroad to help/handhold local startups in the state. The relationship between Mentor and Mentee startups would be formally established. Each Mentor startup shall be given a reward of INR 500,000 per startup after successful Series A funding to the mentee.

8.2 Fostering innovation through Academic Intervention by 2020

8.2.1 University Syllabus

Universities shall introduce courses in entrepreneurship development and innovation to foster startup culture in the state in consultation with industry.

8.2.2 School Syllabus

Basic education on innovation and entrepreneurship shall be introduced in the school syllabus to develop an aptitude for entrepreneurship at an early stage of student's formal education creating future startup entrepreneurs.

8.2.3 Faculty Development Program

Universities/colleges shall provide faculty development program to promote innovation and entrepreneurship at the campus level.

8.2.4 Attendance and Marks Support

All Universities in Uttar Pradesh shall be encouraged to provide **10% grace marks** and relax up to **25% attendance** every year for student Startup teams who are registered under this policy.

8.2.5 Gap Year for Students

All universities/colleges shall allow a maximum of two (2) gap years for student Startup teams who are registered under this policy.

8.2.6 Student Projects

Student entrepreneurs working on a Startup idea shall be permitted to convert their Startup project as their final year project towards degree completion. This may also include student startup exchange program.

8.3 Funding the Startups

8.3.1 Fund of Funds

The Government of Uttar Pradesh shall establish INR 1000 Crore UP Startup Fund for providing access to finance to startups in Uttar Pradesh. The fund would be professionally managed and fund manager(s) shall be nominated/appointed to manage the UP Startup Fund, granted by the State Government. This fund shall be in the form of fund of funds wherein it shall not invest directly into the startups, but rather it shall make investment in "Daughter Funds," which would ultimately invest in startups promoting innovative ideas across all sectors in Uttar Pradesh. The Government of Uttar Pradesh would take minority participation in the Daughter Fund, by being a limited partner of upto 25%.

8.3.2 UP Seed Fund

State government shall establish dedicated seed fund/funds (including sector specific) to support startups during their early stage of growth and maturity. This fund will be governed by principles of Alternative Investment Funds (AIF) and will be registered under SEBI norms. Eligible parties shall be invited to participate in this seed funding program on 40:60 basis, wherein GoUP share will be upto 40%.

8.3.3 Funding by Banks

The government shall encourage banks and other financial institutions to extend and enhance their lending facilities to startups on the similar lines of MSME lending. GoUP shall sign MOUs with state level Lead Banks to create funding avenues for startups.

8.3.4 Funding by UP Angel Network

The government shall establish dedicated UP Angel Fund Network for the state of Uttar Pradesh which will be accessible by UP based startups.

8.4 Center of Excellence as Knowledge Centers

- a) Government of Uttar Pradesh envisages creation of world class infrastructure in the form of Center of Excellence (CoE). CoE shall possess maturity and experience in incubation, exemplary standards of R&D and promote best practices for nurturing entrepreneurship.
- b) The CoE shall promote focus areas like Big Data, Cloud Computing, Internet of Things (IoT), Machine Learning, Artificial Intelligence, Cyber Security, clean-tech, defense, edu-tech, agri-tech, health-tech and other areas of social or national importance.

- c) Host Institutes like Government and Private Technical, Management, R&D Institutes, Organizations / Non-Profit Organization/ Corporates / Industry Associations shall be eligible to establish CoE.
- d) The CoE shall be approved by Empowered Committee upon the recommendation of PIU.

8.5 Incubators/Accelerators as anchors of Startup Ecosystem

- a) State Government shall promote establishment of incubators with a vision of having incubator in every district in Uttar Pradesh.
- b) The state aims to develop country's largest Incubator in Lucknow under hub and spoke model.
- c) Incubators shall be developed for all 18 clusters of the ODOP scheme in the respective regions.
- d) Defense incubator shall be established.
- e) Incubators/accelerators shall be required to commit minimum incubation space at the time of submitting the application for recognition under the policy and should meet the sq. ft. space per incubatee criteria. The area requirement for various categories of incubators shall be as follows which can vary only under case to case basis with the approval of PIU:
 - Educational institutes: 10,000 sq. ft.
 - Private organizations occupying commercial space: 5,000 sq. ft.
- f) Sector specific incubators/accelerators shall be established in consultation with respective departments through collaboration/partnership with academic institutions/private sector.
- g) Host institutes like government and private technical, management, R&D Institutes, organizations /non-profit organization/corporates/industry association shall be encouraged to establish Incubators or Accelerators in Uttar Pradesh. The selection of host institutes shall be done on case to case basis after due diligence and fulfillment of the laid down guidelines.
- h) The Lead Incubators shall be recognized as Navratnas having rich experience and strong capabilities in the incubation and startup space. The State Government shall enter into MoU with Lead Incubators to guide, mentor and handhold other Incubators/Institutes willing to establish Incubators in Uttar Pradesh.
- i) **Women led startups:** Minimum 25% incubation seats at GoUP recognized incubators shall be mandatorily allocated to startup startups with women founders/co-founders on preferential basis.

8.7 Brand Promotion and Recognition of Talent

- a) **Startup Express:** The state shall organize "Startup Express" program across various colleges/universities for entrepreneurship development. The grand finale of the Startup Express shall be known as Startup Mela.
- b) **Startup Mela:** This grand finale shall select startups from the startup express workshops and shall be invited to present their ideas to the jury panel. The winning startups shall be awarded in terms of two years incubation support, sustenance allowance, commercialization assistance etc. with the sole discretion of GoUP.

- c) **Hackathons:** This international event shall identify innovative technological solutions from participants across India or abroad. The top three shortlisted ideas shall be rewarded in the form of incubation support, seed funding upto cumulative value of INR One (1) Crore which will be disbursed in installments at different stages of idea development.
- d) **Junior Ideathon:** District level competitions for innovative ideas for the student groups from 8th to 12th standards shall be rewarded with a maximum amount of INR One (1) Lakh per idea to the Idea team as well as host institute. A maximum of 50 ideas each year would be facilitated.
- e) **Impact Challenge:** An annual global challenge competition will be organized to address identified issues in the areas of large scale social impact or public governance. The winner of the challenge will be awarded a government contract to implement the idea along with provision of seed funding of INR 50 Lakhs or estimated budgeted cost of the project, whichever is lower. The seed funding shall be given to department in the form of project budget which will be disbursed to startup as per project delivery milestones.
- f) **Startup Exchange Program:** National/international programs shall be set up to garner knowledge and experience from global startup destinations to enhance the startup culture in the state. Similarly, tie-ups shall be made to bring world class startups to work and exchange ideas with local startups.
- g) **Boot Camps:** Boot camps shall be organized at colleges/universities to foster the culture of innovation and entrepreneurship within the campuses.
- h) GoUP shall participate in the startups events organized domestically/globally in order to promote startup policy.

9. Incentives

Fiscal Incentives

9.1 Incentives for Incubators

9.1.1 Capital grant

Cost of setting up the technology infrastructure shall be reimbursed upto 75% in case of Government Host Institutes and 50% in case of other Host Institutes of the total claimed amount subject to a maximum limit of:

- a) **Service Industry:** INR One (1) Crore for setting up the technology infrastructure
- b) **Manufacturing industry:** INR Five (5) Crore for setting up of plant & machinery, testing equipments etc.

The same limit shall be applicable to Host Institutions for scaling up existing incubator/accelerators. In case the grant amount needs to be increased, the same shall be decided by Empowered Committee on case to case basis. Additional 25% incentive shall be offered to incubators in the Purvanchal and Bundelkhand regions.

9.1.2 Operational Expenditure

Financial support of maximum INR 15 Lakhs per year for 5 years, covering the deficit of the operational expenditure in running the incubator/accelerator or until self-sustainable, whichever is earlier.

OR

9.1.3 Operational Support

The same shall be applicable to incubators/accelerators until self-sustainable or five (5) years, whichever is earlier.

a) Rebate on Lease/ Rental Space

Reimbursement up to 25% of lease / rental charges with a maximum limit of INR 10 lakhs per year, for a period of five (5) years.

b) Reimbursement of paid Stamp Duty and Registration Fee

100% reimbursement of the Stamp Duty and Registration Fee paid on sale/ lease / transfer of land and office space for a period of five (5) years.

c) Electricity Duty Reimbursement

100% reimbursement on electricity duty for a period of five (5) years.

9.1.4 Mentorship Assistance

Mentorship assistance of INR five (5) Lakhs per mentor shall be reimbursed to mentors associated with incubator/accelerator. This assistance shall be given for covering expenses incurred on coaching, guiding, travelling, lodging etc.

A separate budget provision of INR 50 Lakhs per year shall be provisioned for mentors/jury to participate in the GoUP organized programs/events incurred in traveling and lodging.

9.1.5 Accelerator Programs

A matching grant upto INR 15 Lakhs per year would be given to competent institutions to run accelerator program to support startups in the state. The competent institutions in this case would be GoI/GoUP supported incubators, angel investors registered with SEBI/Banks or reputed academic institutions.

9.1.6 Sector Focused Incubators

In addition to the capital grant given under the policy, 25% additional incentives shall be given depending on the cost of the machines, number of incubates, and other critical parameters.

9.1.7 Annual Incubator Rankings (AIR)

AIR shall be instituted and Top 3 performers to be awarded special incentive of INR 5 Lakhs each per year.

9.1.8 Performance Linked Incentives (PLI)

Performance linked incentive of INR 10 Lakhs shall be awarded to incubators for each incubated successful startup which has received Series B funding of minimum 2 Crores.

9.1.9 Lead Incubators

All Navratna incubators shall be reimbursed upto INR 10 Lakhs per annum for the expenses incurred to support host institutes/incubators/accelerators for developing/scaling up the incubation capabilities.

9.2 Incentives for Center of Excellence (CoEs)

The Government of Uttar Pradesh shall provide financial support in the form of Grant-in-aid (covering capital and operational expenditure) upto INR 10 crore to CoE for a maximum period of 5 years until the CoE becomes self-sustainable.

9.3 Incentives for Startups

At Idea Stage

9.3.1 Sustenance allowance at the rate of INR 15,000 per month for a period of one year shall be given to startups at the idea stage.

At Prototype/POC Stage

9.3.2 A one-time prototyping assistance of upto INR 5 Lakhs shall be provided to startups which have been recognized and accepted under incubation program (including virtual incubation).

At Pilot Stage

9.3.3 Commercialization assistance of upto INR 10 Lakhs shall be provided to startups to launch their prototype product/services in the market at pilot stage.

Note: Additional 50% shall be given to startups founded/co-founded by women/divyangjan/transgender or startups having 50% or more women/divyangjan employees or startups having registered offices/operations in Purvanchal/Bundelkhand regions.

Other Incentives

9.3.4 **Patent Filing Cost:** The cost of filing and prosecution of patent application shall be reimbursed to the incubated startups for Indian as well as foreign awarded patents.

9.3.5 **SGST Reimbursement:** 100% SGST reimbursement shall be given to startups for the period of 5 years after the start of production/commercialization.

9.3.6 **Event participation:** Reimbursement to startups for participation in events – upto INR 50,000 for national events and INR 100,000 for international events. This is applicable to only those startups which are registered under the UP Startup Policy 2018 and incubated with GoUP supported incubators/virtual incubator of GoUP.

Non-Fiscal Incentives for Incubators/Accelerators/CoEs/Startups

10 Startups and incubators in the State will be permitted to file self-certifications, in the prescribed formats under the following acts and rules framed (may be amended from time to time) there under barring inspections arising out of specific complaints:

- I. The Factories Act

- II. The Maternity Benefit Act
 - III. The Shops & Establishments Act
 - IV. The Contract Labour (Regulations & Abolition) Act
 - V. The Payment of Wages Act
 - VI. The Minimum Wages Act
 - VII. The Employment Exchanges (Compulsory Notification of Vacancies) Act
11. Permission shall be available for 3-shift operations with women working in the night for startups, subject to such units taking the prescribed precautions in respect of safety and security of employees in addition to providing the required welfare and health amenities as prescribed under applicable labour laws and obtaining the necessary approvals from the competent authority

10. Annexures

Annexure 1: Definitions

1. Startup

An entity shall be considered as a Startup on fulfilling the conditions defined by Government of India, vide notification no. G.S.R. 501 (E) dated May 23, 2017 (and as may be amended from time to time). The conditions are as follows:

- a) If it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India; and
- b) **Up to seven years** from the date of its incorporation/ registration; however, in the case of Startups in the biotechnology sector, the period shall be up to ten years from the date of its incorporation/ registration; and
- c) if its turnover for any of the financial years since incorporation/ registration has not exceeded **INR 25 crores**; and
- d) If it is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation.
- e) Startup formed by splitting up or reconstruction of a business already in existence shall not be considered a 'Startup'.
- f) Startup should not be the subsidiary of an existing business entity which does not satisfy the startup criteria.
- g) Startup should not be a franchisee of an existing business in the state.
- h) Startups registered under the UP Startup Policy 2018 or under previous startup policies of the state shall be eligible to avail the incentives given under the policy.
- i) Startups registered outside UP but having branch operations in UP or incubated at GoUP registered incubators shall have the right to apply for incentives.
- j) Startups shall be required to submit a declaration letter that no other benefits have been received by the startup under any other policy of GoUP.

- k) A startup will cease to receive benefits under this policy upon completing seven year term from the date of incorporation or attaining annual revenue of more than INR 25 Crore
- l) The Startup must be registered in Uttar Pradesh.

2. Incubator

The incubator shall be responsible to support startups by providing plug and play facilities, meeting/conference rooms/office space and shared administrative services, high-speed internet access etc. The Incubators shall also provide various services to startups such as mentors, training, funding, legal services, accountancy services, technical assistance, networking activities, marketing assistance etc. in collaboration with State/Central Government, as possible.

3. Accelerators

Accelerators are programs of durations ranging from 10 weeks to 18 weeks aimed at accelerating an early stage startup through intensive and structured mentoring accompanied with seed funding assistance.

4. Angel Investors

Investors who provide early stage seed funding to small startups or entrepreneurs. The angel investors should be registered with SEBI or banks, or reputed institutions like IITs, IIMs/NITs etc. or DST, GoUP/GoI approved incubation centers.

5. Venture Capital Funds

Investment funds that manage money from investors seeking equity stakes in startups with strong growth potential. These investments are generally characterized as high-risk/high-return opportunities.

6. Host Institutes

Host Institutes (HIs) are reputed technology, management and R&D institutes of the State, other organizations focused on entrepreneurial development and promotion to set up incubators and accelerators to galvanize the startup ecosystem in the state.

7. Evaluation agency

Evaluation agency shall mean the agency appointed by Nodal Agency/Policy Implementation Unit (PIU) for evaluation of the registration/recognition proposals received from the startups.

8. Idea Stage

This is a stage where an individual has conceptualized an idea stage where the startup has developed a basic product with most key features desired in the final product.

9. Pilot Stage

This is a stage where a minimum viable product has been developed by the startup and is ready for launch/commercialization.



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