As you are aware that the country is fighting against COVID-19 pandemic, Small Industries Development Bank of India (SIDBI), a principal financial institution engaged in the promotion, financing and development of Micro, Small and Medium Enterprises (MSMEs), has taken several initiatives to support measures being taken by State Governments to strengthen fight against Coronavirus. Under this, SIDBI has announced following schemes to tide over the liquidity crunch faced in the MSME sector and providing support to health and medical sector:

1. **SIDBI Assistance to Facilitate Emergency response against coronavirus (SAFE):** MSEs engaged in manufacturing of hand sanitizers, masks, gloves, head gear, body suits, shoe covers, ventilators, goggles, testing labs etc. can avail loans up to Rs. 50 lakh at a fixed interest rate of 5 per cent for a maximum loan repayment tenure of 5 years. These are collateral free loans and may be sanctioned within 48 hours of applying and submission of documents.

   The limit of SAFE loans is Rs. 2 crore for executing government orders by those MSMEs which are eligible under the respective State Government’s special policy package for interest subsidy/subvention or capital subsidy.

2. **SAFE(Plus):** To provide emergency working capital against confirmed government orders, under which revolving working capital term loans shall be provided up to Rs. 100 lakh. The loans will be without collateral properties and will be delivered within 48 hours. Besides that, this limit has been made uniformly applicable across the entire spectrum of MSMEs subject to such borrowers having government orders. The rate of interest would be a nominal 5%. The list of products eligible for financing under SAFE and SAFE PLUS has been expanded to cover all medical products being procured by the respective State Government under the fight against COVID-19.

3. **COVID-19 Startup Assistance Scheme (CSAS):** The objective of CSAS scheme is to provide financial assistance to Government of India defined startups who have got at least one round of funding through SEBI registered Venture Capital Funds and whose cash flow has been adversely affected by the COVID-19 pandemic. The assistance can be used for various working capital requirements. The loan may also be considered against outstanding GST refund. Under the scheme, loan amount up to Rs. 2 crore per startup can be availed for up to 36 months, including a moratorium of up to 12 months.

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**NOTE:** PIU - कपयु UPLC के माध्यम से उत्तर के सामने Start-UPS को Circulate करने का अधिकार है।
2. In addition to the above, SIDBI has also opened an additional financial window for healthcare sector under its flagship scheme called SMILE (SIDBI Make in India Soft Loan Fund for Micro Small and Medium Enterprises). Now, medium and long-dated loans under SMILE at attractive rates are available.

3. We understand that these steps being taken by SIDBI will help to several address being faced during this pandemic. We shall be glad, if you consider apprising concerned Departments/organizations under the State Government to spread awareness so that the above schemes can be used optimally. Shri Ashok Kumar Pandey, General Manager, SIDBI is the nodal officer for the above Schemes and he may be contacted (09702133558) for further details, if any.

Yours sincerely,

(Mohammad Mustafa)

Shri Rajendra Kumar Tiwari,
Chief Secretary,
Government of Uttar Pradesh,
101, Lok Bhawan, UP Civil Secretariat,
Vidhan Sabha Marg,
Lucknow - 2260001
SIDBI launches COVID-19 Startup Assistance Scheme (CSAS)

In a bid to help startups tide over the liquidity crunch faced due to COVID-19 pandemic, Small Industries Development Bank of India (SIDBI), the principal financial institution engaged in the promotion, financing and development of Micro, Small & Medium Enterprises (MSMEs), has launched COVID-19 Startup Assistance Scheme (CSAS). Under the scheme, loan amount up to Rs. 2 crore per startup can be availed for up to 36 months, including a moratorium of up to 12 months.

Shri Mohammad Mustafa, IAS, Chairman & Managing Director, SIDBI said, "We are taking one after the other proactive steps to support the micro, small and medium enterprises and startups. We believe, these steps will help them to address the issues faced by them during this pandemic."

The objective of CSAS scheme is to provide financial assistance to Government of India defined startups who have got at least one round of funding through SEBI registered Venture Capital Funds and whose cash flow has been adversely affected by the COVID-19 pandemic. The assistance can be used for various working capital requirements. The loan may also be considered against outstanding GST refund.

The details can be found on: http://sidbiwcf.in/en/csas. Startups can also reach the helpline numbers: 9987053499 (For startups with the name starting with A-M), 7738171018 (For startups with the name starting with N-Z).

About SIDBI: Since its formation in 1990, SIDBI has been impacting the lives of citizens across various strata of the society through its integrated, innovative and inclusive approach. Be it traditional, domestic small entrepreneurs, bottom-of-the-pyramid entrepreneurs, to high-end knowledge-based entrepreneurs, SIDBI has directly or indirectly touched the lives of Micro and Small Enterprises (MSEs) through various credit and developmental engagements.

To know more, check out: https://www.sidbi.in

Media contact: Neelasri Barman, Mobile: +91 8879760249, E-mail: neelasri@sidbi.in
• एक और प्रमुख पहल के तौर पर उन एमएसएमई उपादानों के लिए, जो संबंधित राज्य सरकारों के विषय में नीति पैकेज के तहत ब्याज अनुदान / सहायता अथवा पूंजी अनुदान हेतु अर्पित किए गए हैं, एसएफईयाई योजनाओं के अंतर्गत धारा 3 में रु 50 लाख से बढ़ाकर रु 2 करोड़ कर दिया गया है।

• In another major initiative, the limit of SAFE (SIDBI Assistance to Facilitate Emergency response against coronavirus) loans which was launched few days back, has been enhanced from Rs. 50 lakh to Rs. 2 crore for executing government orders by those MSMEs which are eligible under the respective State Government’s special policy package for interest subsidy / subvention or capital subsidy.

• एसएफई और एसएफई-प्लस के अंतर्गत वित्तविधि उपकरण हेतु अर्पित उपादान की मुद्रा को पूर्व के 21 उपादान से बढ़ाकर अब इसमें उम्मीद विविधता उपादानों को शामिल कर दिया गया है, जो संबंधित राज्य राज्य सरकारों द्वारा क्वोटिएशन-19 के विषय समाधान के लिए खोजी जा रहे हैं।

• The list of products eligible for financing under SAFE and SAFE PLUS has been expanded from 21 products earlier to all medical products being procured by the respective State Government under the fight against COVID-19.

• सिंडबी ने अपनी स्माईल नामक अग्रणी योजना के अंतर्गत श्री स्वास्थ्य-चिकित्सा विभाग के लिए अतीत के वित्तविधि खिड़की खोली है। इसके प्रलय, स्माईल के तहत ब्याजयात्रा और राज्य-स्तरीय के लिए क्रूणा आरक्षण व्याज दरों पर दिया जा रहा है।

• SIDBI has also opened an additional financial window for healthcare sector under its flagship scheme called SMILE (SIDBI Make in India Soft Loan Fund for Micro Small and Medium Enterprises). Now, medium and long-dated loans under SMILE at attractive rates shall be provided.

सिंडबी के अध्यक्ष और प्रभाव निदेशक श्री मोहम्मद मूस्तफा, आईएएस ने कहा, “चतुर्दश नवरत्रिका हेतु तैयार रहना, इस समय के मंत्रालयों और सिंडबी, उद्यम पारिवार को सशक्त बनाने के लिए अपने तत्पर प्रयास निरंतर जारी रखेंगे। हम एमएसएमई को आश्विन करते हैं कि वित्त तक उनकी पहुँच को सुधार बनाकर, हम COVID-19 को अंतर्गत कर देंगे और राष्ट्र के सकल को सुई होती बनाएंगे।”

Shri Mohammad Mustafa, IAS, Chairman and Managing Director of SIDBI said, “Being responsive is call of the hour, and SIDBI shall continue making proactive efforts in strengthening the enterprise ecosystem. We can assure MSMEs that through ease of access to finance, we will isolate COVID-19 and strengthen nation’s resolve.”

सिंडबी के बारे में: 1990 में अपने गठन के बाद से सिंडबी अपने एकीकृत, अभिव्यक्ति और समावेशी रुपों के माध्यम से समाज के महत्वपूर्ण विभिन्न स्तरों पर नागरिकों के जीवन को प्रभावित कर रही है। सिंडबी ने प्रत्यक्ष और अग्रणी रूप से विभिन्न क्षेत्र के विविध उपयोगों के माध्यम से सूक्ष्म और लघु उद्यमियों (एमएसएमई) के जीवन को पुकारा है। इसके लिए वर्ष 2018-19 में स्पेशल मेन्यू और विविध परियोजनाओं के रूप में स्माईल, जिनका मुद्रा ब्याज 2 करोड़ रुपये है।
SIDBI announces additional package for MSMEs to help fight against coronavirus

Keeping the nation’s interest in mind about the fight against coronavirus, Small Industries Development Bank of India (SIDBI), the principal financial institution engaged in the promotion, financing and development of Micro, Small and Medium Enterprises (MSMEs), has announced a slew of additional support measures for MSMEs to strengthen the fight against coronavirus. These measures are as follows:

- **Sarvajal** of the government of India has been introduced to provide emergency working capital against confirming government orders, under which revolving working capital term loans shall be provided up to Rs. 100 lakh. The loans will be without collateral properties and will be delivered within 48 hours. Besides that, this limit has been made uniformly applicable across the entire spectrum of MSMEs subject to such borrowers having government orders. The rate of interest would be a nominal 5%.
About SIDBI: As a Development Financial Institution, SIDBI has been impacting the lives of citizens across various strata of the society through its integrated, innovative and inclusive approach. Be it traditional, domestic small entrepreneurs, bottom-of-the-pyramid entrepreneurs, to high-end knowledge-based entrepreneurs, SIDBI has directly or indirectly touched the lives of Micro and Small Enterprises (MSEs) through various credit and developmental engagements.

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Media contact: Neelasri Barman, Mobile: +91 8879760249, E-mail: neelasrib@sidbi.in
rate of 5 per cent for a maximum loan repayment tenure of 5 years. These are collateral free loans and may be sanctioned within 48 hours of applying and submission of documents.

Shri Mohammad Mustafa, IAS, Chairman and Managing Director of SIDBI said, “Being proactively responsive to enterprise ecosystem has been our thrust under SIDBI Vision 2.0. In a situation which the country is going through right now, we felt that there is a need to immediately support and encourage those MSEs which are helping the nation fight the menace. It is our salute and support to such enterprises to be assured that we are standing with them towards national cause.”

The special scheme will help MSEs to acquire equipment, plant and machinery, other assets including raw materials required for production or delivery of services. It will also help meet additional emergencies to ramp-up supplies of these essential products. It will be digital interface and MSEs can apply for the loan through:
https://onlineloanappl-sidibi.in/OnlineApplication/login.action

Siddhi’s are providing under this scheme the additional facilities to the MSEs for the loan purposes. The scheme is fully approved and sanctioned by the Government of India. The scheme is fully approved and sanctioned by the Government of India.
Press Release
26 March / March, 2020

SIDBI launches SAFE (SIDBI Assistance to Facilitate Emergency response against Corona Virus) scheme

Loans up to Rs. 50 lakh at 5% interest rate

Responsive to the need of the hour to fight Corona Virus from all fronts, Small Industries Development Bank of India (SIDBI), the principal financial institution engaged in the promotion, financing and development of Micro and Small Enterprises (MSEs), has launched SAFE (SIDBI Assistance to Facilitate Emergency response against Corona Virus) scheme. It is a financial assistance program for MSEs which are engaged in the manufacturing of products or offers services related to fighting the novel coronavirus, which has been declared a pandemic.

MSEs engaged in manufacturing of hand sanitizers, masks, gloves, head gear, body suits, shoe-covers, ventilators, goggles, testing labs etc. can avail loans up to Rs. 50 lakh at a fixed interest...
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